

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – INTERNATIONAL RELATIONS

SECOND SEMESTER – **APRIL 2024**

PIR 2504 – INTERNATIONAL POLITICAL ECONOMY

Date: 08-04-2024

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

(4x 10 = 40 Marks)

Answer any Four of the following in 300-400 words each

1. What is the role of absolute advantage in the growth of International Trade?
2. Trace the socio-economic contributions of Jean Dreze.
3. Explain the significance of the Uruguay round of talks?
4. Examine the role of Brexit in the European integration project.
5. Outline the effects of the Asian financial crisis of 1997.
6. How has the emergence of BRICS created alternate global economic pathways?

PART – B

(3 x 20 = 60 Marks)

Answer any Three of the following in 1200-1500 words each

7. a) Discuss the historical importance of International Political Economy. What are the different theoretical lenses through which IPE can be studied?
(or)
b) Elaborate the first wave of globalisation that created the global economy before the First World War. What is the significance of global economic resurgence in the post-war era.
8. a) Explain the Bretton Woods system that was instituted in the aftermath of the Second World War. How does IMF quotas and Special Drawing Rights reform this system?
(or)
b) Analyse the features and principles of the Washington Consensus as a developmental model. How does the Beijing Consensus give an alternate path to the development of the Global South?
9. a) Describe the role of Petrodollar recycling in shifting global economic patterns. How does it lead to the economic crisis in Latin America?
(or)
b) Assess the role of Free Trade Agreements in global economic integration. Substantiate your answer through the issues around NAFTA and USMCA.

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